

[DRAFT]
Meeting of the
Finance Committee of the
Nicolet Federated Library System
Thursday, February 14, 2023 at 12:00 p.m.

Present: Marsha Hoeffs, Chair; Corrie Campbell; Michael Poradek; Becca Berger, (Ex-Officio); Tracy Vreeke (NFLS), Hannah Good Zima (NFLS); Bethany Huse (Menominee)

Excused: Cheryl Maxwell

Minutes

1. **Call to Order.** The meeting was called to order at 12:10 p.m.
2. **Agenda Revisions.** None.
3. **Open Forum.** None.
4. **Approval of the October 6, 2022 Meeting Minutes.**

Member Poradek moved to approve the minutes as amended. Member Campbell seconded the motion. **Motion carried.**

5. **Year-End Budget Review for 2022.**

Director Vreeke reviewed the final revenue and expenditures for 2022. There is a surplus of \$8,010. Director Vreeke requests that this surplus be used for office equipment and furniture.

There is also a surplus of CE funding in the amount of \$11,167.97 given that the CE funds for member libraries are expended on a rolling basis and the account was underspent over the last 4 years. Director Vreeke requests the funds be set aside for professional development and conference attendance scholarships for 2023.

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6. Approval of Recommendation for Allocation of 2022 Budget Surplus to the Board of Trustees.

Member Poradek made a motion to allocate the surplus as follows: 1) \$8,010 for office equipment and furniture; and 2) \$11,167.97 for professional development scholarships for member libraries, system staff and trustees. Member Campbell seconded the motion. **Motion carried.**

7. Adjourn.

Member Campbell made a motion to adjourn, seconded by Member Poradek. Meeting adjourned at 12:29 PM.

Respectfully Submitted,
Hannah Good Zima, Reporting Secretary