

**Minutes of the  
Nicolet Federated Library System  
Finance Committee  
Thursday, August 4, 2022 at 1:00 p.m., via Zoom**

**Present via Zoom:** Marsha Hoefts, Chair; Ken Harter; Cheryl Maxwell; Kathy Pletcher; Michael Poradek; Anthony Yaggie (Ex-Officio); Tracy Vreeke, Director (NFLS), Hannah Good Zima (NFLS); Brian Grunwald (CLA)

**Excused:** Corrie Campbell

**MINUTES**

1. **Welcome & Introductions.** The meeting was called to order at 1:01 p.m.
2. **Agenda Revisions.** None.
3. **Open Forum.** None.
4. **Approval of October 14, 2021 Minutes.**

Member Poradek made a motion to approve the minutes. Member Pletcher seconded the motion. **Motion carried.**

5. **Approval of the 2020 Audit Report by CLA.**

Brian Grunwald with CLA provided the committee with a review of the 2021 audit report and findings. Again this year, NFLS has received a clean opinion, the highest level of assurance. There were no issues of accuracy or non-compliance that were found during the audit. Repeat findings were made due to our auditor preparing our financial statements and lack of segregation of duties. Both are very common for organizations of our size.

Member Maxwell moved to approve the report and recommend adoption by the full Board of Trustees. Member Pletcher seconded the motion. **Motion carried.**

6. **Mid-Year Budget Review.**

The Committee reviewed the financial reports through the end of June 2022. Income and expenses are trending as expected.

7. **Review of the 2022 Draft Budget.**

Director Vreeke presented the Draft 2023 System Budget to the Committee, highlighting some increases. Director Vreeke will continue to revise the numbers as more information becomes available.

8. **Adjourn.**

Member Maxwell made a motion to approve the minutes. Member Harter seconded the motion. **Motion carried.** The meeting was adjourned at 2:15 p.m.

Respectfully Submitted,  
Hannah Good Zima, Reporting Secretary